

Karr Koussevitzky Bass Loan Agreement

From: International Society of Bassists
Madeleine Crouch, General Manager
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Location of Karr Koussevitzky Bass

Contact _____
Business _____
Address _____
City _____ State/Province _____
Country _____ Zip/Postal Code _____
Telephone _____
Email _____

Date Borrowed _____ **Date Due Back** _____

Borrower (Must be an ISB Member)

Name _____
Address _____
City _____ State/Province _____
Country _____ Zip/Postal Code _____
Telephone _____
Email _____

I understand that the above described musical instrument is being entrusted to me for a performance. In consideration of this loan, I also understand that The Karr Koussevitzky Bass is covered by insurance that protects the interests of the International Society of Bassists, as well as waives subrogation against me to the extent that insurance is available for a loss. I also understand that that insurance will not be provided in certain situations that may include but are not limited to the following:

- Unexplained loss and mysterious disappearance.
- Misappropriation or conversion.
- Theft from any automobile, motorcycle, or other vehicle is unattended unless at the time of the theft, the windows, doors and compartments of the vehicle are securely closed and locked and there are visible signs of forced entry.
- For actual exclusions, terms or conditions, it will be necessary to refer to the actual insurance contract.
- In the event the insurance is not recoverable, I agree to be responsible for the purchase price of said instrument.

The International Society of Bassists (“OWNER”) and ISB member **NAME** (“BORROWER”) agree to the following terms and conditions for the loan of The Karr Koussevitzky Bass (“INSTRUMENT”):

- The purpose of this Agreement is to provide continuity of the ISB-owned Karr Koussevitzky Bass for use in all performances. All performers with access to the instrument must be appropriately qualified.
- Borrower is responsible for all expenses transporting the instrument to and from the performance.
- During the rental period, the Owner shall maintain an owner’s insurance policy with a stated insured value of \$250,000.00 for the instrument. Should the instrument be lost, stolen or damaged, borrower shall be responsible for a \$1,000.00 deductible prior to submission to Owner’s insurance company for repair or replacement. Borrower shall be responsible for repair or replacement of instrument should Owner’s insurance company decline coverage if caused due to action or inaction of Borrower or any violation of this agreement in the proper care and use of the instrument.
- If the instrument requires repair or maintenance during the course of the Agreement, Owner will be contacted immediately and make all decisions regarding repairs.

I have read the above terms and agree to be bound by the terms and conditions contained within:

Signature: _____ Date: _____
BORROWER

Signature: _____ Date: _____
FOR INTERNATIONAL SOCIETY OF BASSISTS (OWNER)